

Question 4

	01/01/2022	Jan	Feb	April	June	Sept	Nov	Dec	31/12/22
Land and buildings	820,000	130,000 [2]	126,000 [1]						1,076,000
Less acc. dep	(75,000)	75,000 [2]						(18,310) [2]	(18,310)
Vehicles	86,000						16,500 [2]		102,500
Less acc. dep	(30,500)						10,200 [2]	(18,550) [2]	(38,850)
Stock	38,000					1,250 [2]			39,250
Debtors	68,500		17,600 [1]			(1,650) [2]			84,450
Less BDP	(2,055)			(1,389) [2]					(3,444) [1]
Goodwill			22,400 [2]						22,400
Rates prepaid					6,000 [2]			(3,500) [2]	2,500 [1]
<b>Total Assets</b>	<b>904,945</b>	<b>205,000</b>	<b>166,000</b>	<b>(1,389)</b>	<b>6,000</b>	<b>(400)</b>	<b>26,700</b>	<b>(40,360)</b>	<b>1,266,496</b>
Share Capital	750,000		120,000 [1]						870,000
Share Premium	10,000		24,000 [1]						34,000
Creditors	53,700		22,000 [1]						75,700
Bank	18,650				(3,600) [2] 6,000 [2]		30,000 [2]		51,050 [2]
VAT	5,230					(345) [2]			4,885 [1]
Rent rec. prepaid					3,600 [2]			(2,800) [2]	800
Revaluation reserve		205,000 [2]							205,000
Profit and loss bal	67,365			(1,389) [2]		(55) [2]	(3,300) [2]	(18,310) [1] (18,550) [1] (3,500) [1] 2,800 [1]	25,061 [2]
<b>Total Liabilities</b>		<b>205,000</b>	<b>166,000</b>	<b>(1,389)</b>	<b>6,000</b>	<b>(400)</b>	<b>26,700</b>	<b>(40,360)</b>	<b>1,266,496</b>