

Q.2 Tabular Statement

60

	01/01/2020	Jan	Feb	Mar	May	Aug	Nov	Dec	31/12/20
Goodwill			6,000 [2]						6,000
Land and Buildings	390,000	60,000 [2]	78,000 [1]						528,000
Less Accum Dep	(15,000)	15,000 [2]						(8,030) [2]	(8,030)
Equipment	144,000		38,000 [1]				(5,000) [2]		177,000
Less Accum Dep	( 47,800)						2,400 [2]	(9,200) [2]	( 54,600)
Stock	56,200					750 [2]			56,950
Debtors	104,000		10,000 [1]			( 1,000 ) [2]			113,000
Bad Debt Provision	(4,160)			( 970 ) [2]					( 5,130 ) [1]
Expenses Prepaid	1,200				7,500 [2]			(7,450) [2]	1,250 [1]
<b>Total Assets</b>	<b>628,440</b>	<b>75,000</b>	<b>132,000</b>	<b>(970 )</b>	<b>7,500</b>	<b>( 250 )</b>	<b>(2,600 )</b>	<b>(24,680)</b>	<b>814,440</b>
Share Capital	450,000		100,000 [1]						550,000
Share Premium	90,000		20,000 [1]						110,000 [1]
Creditors	39,400		12,000 [1]				(2,700) [2]		48,700
Bank	14,500				1,150 [4]				15,650 [2]
VAT	4,000					( 207 ) [2]			3,793
Rent Received Prepaid					6,350 [2]			(5,080) [2]	1,270 [1]
Revaluation Reserve		75,000 [2]							75,000
Profit and Loss Bal	30,540			(970 ) [1]		( 43 ) [2]	100 [2]	(19,600 ) [4]	10,027 [1]
<b>Total Liabilities</b>	<b>628,440</b>	<b>75,000</b>	<b>132,000</b>	<b>(970 )</b>	<b>7,500</b>	<b>( 250 )</b>	<b>(2,600)</b>	<b>(24,680)</b>	<b>814,440</b>