

Question 7 – Tabular Statement

	01/01/2016	Jan	Feb	Mar	April	June	July	August	Sept	Oct	Nov	Dec	Total
Land and buildings	630,000	170,000 [2]	180,000 [2]										980,000 [1]
Depreciation – L & B	(25,000)	25,000 [2]										(17,100) [2]	(17,100)
Vehicles	50,000												50,000
Depreciation – veh.	(27,000)											(8,000) [2]	(35,000)
Equipment	15,000		50,000 [2]								(5,400) [2]		59,600
Depreciation – equip	(3,000)										2,200 [2]		(800)
Stock	73,000				12,000 [2]			(250) [2]		500 [2]			85,250
Debtors	90,000		12,000 [2]					600 [2] 369 [3]		(700) [3]			102,269
Bad debts provision	(3,600)			(2,520) [2]									(6,120) [1]
Goodwill			18,000 [2]										18,000
Total Assets	799,400	195,000	260,000	(2,520)	12,000	---	---	719	---	(200)	(3,200)	(25,100)	1,236,099
Share capital	560,000		200,000 [2]						40,000 [2]				800,000
Share premium	30,000		40,000 [2]						10,000 [2]				80,000 [1]
Revaluation reserve		195,000 [3]											195,000
Profit and loss	109,000			(2,520) [2]			100 [2]	1,500 [2] 50 [2]		(62) [1]	800 [2]	(17,100) [1] (8,000) [1] 6,300 [1] (1,600) [1]	88,468 [2]
Creditors	54,000		20,000 [2]		14,760 [3]		(1,800) [2]				(4,000) [2]		82,960
Bank	32,000					(7,200) [2] 4,800 [2]	1,700 [2]	(900) [2]	(50,000) [3]				(19,600) [1]
VAT	8,400				(2,760) [1]			69 [1]		(138) [1]			5,571
Expenses due	6,000					(4,800) [2]						1,600 [2]	2,800
Rent receivable						7,200 [2]						(6,300) [2]	900 [1]
Total Liabilities	799,400	195,000	260,000	(2,520)	12,000	---	----	719	---	(200)	(3,200)	(25,100)	1,236,099