

## Question 3

Assets	1/1/2012	Jan	Feb	Apr	May	June	Aug	Dec	Dec	31/12/2012
Goodwill	45,000	41,000 [2]								86,000
Land & Buildings	727,000	350,000 [1]		123,000 [2]						1,200,000
Depreciation	(54,000)			54,000 [2]				(15,300) [2]		(15,300) [1]
Delivery Vans	90,000	70,000 [1]	(14,500) [2]			10,000 [2]				155,500
Depreciation	(40,000)		5,000 [2]			17,000 [2]		(28,000) [1]		(46,000)
Stock	91,600	25,000 [1]					(360) [2]			116,240
Debtors	55,800						1,050 [2]			56,850
	915,400	486,000	(9,500)	177,000	-	27,000	690	(43,300)	-	1,553,290
<b>Liabilities</b>										
Ord. shares	600,000	380,000 [1]								980,000
Share Premium	80,000	76,000 [2]								156,000
P & L Balance	140,000		(600) [1]			2,500 [1]	3,090 [1]	(43,300) [1]	(5,600) [1] 9,000 [1]	105,090 [4]
Creditors	75,400	30,000 [1]	(8,900) [2]							96,500
Bank	15,800				8,400 [1] (9,900) [1]	24,500 [2]	(2,400) [2]			36,400 [1]
Expenses due	4,200				(8,400) [2]				5,600 [2]	1,400 [1]
Revaluation Reserve				177,000 [2]						177,000
Rent Receivable					9,900 [2]				(9,000) [2]	900 [1]
	915,400	486,000	(9,500)	177,000	-	27,000	690	(43,300)	-	1,553,290