

Question 6

100

	1/1/2005	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Oct	Nov	Dec	31/12/2005
		(2)	(3)										
Land & Buildings	260,000	120,000	170,000									(3)	550,000
Depreciation	(25,000)		25,000					(3)				(8,000)	(8,000)
Equipment	50,000		(3)					(900)				(2)	49,100
Depreciation	(20,000)	(2)						500				(9,700)	(29,200)
Goodwill		4,000			(3)			(3)					4,000 (1)
Stock	70,000	(2)			640		(3)				(2)		70,640 (1)
Debtors	90,000	10,000		(3)	(720)		270				(270)		99,280 (1)
Bad Debts Provision	(4,500)			(1,500)	(3)	(2)						(2)	(6,000)
Insurance						2,000						(1,500)	500
	<u>420,500</u>	<u>134,000</u>	<u>195,000</u>	<u>(1,500)</u>	<u>(80)</u>	<u>2,000</u>	<u>270</u>	<u>(400)</u>	<u>-</u>	<u>-</u>	<u>(270)</u>	<u>(19,200)</u>	<u>730,320</u>
		(2)								(3)			
Ord. shares	290,000	80,000								30,000			400,000 (1)
Share Premium	14,000	16,000		(2)	(2)		(2)	(2)	(2)	10,000			40,000
P&L Balance	29,000	(2)		(1,500)	(80)		900	100	(18,500)	(3)		(17,700)	(2)
		(2)						(3)				(1,500)	(1)
												3,840	(1)
Creditors	61,000	38,000				(3)	(3)	(500)	(3)	(3)	(2)		98,500
Bank	23,000					(2,800)	(630)		18,500	(40,000)	(270)		(2,200) (1)
Expense due	3,500		(3)										3,500 (1)
Revaluation Reserve			195,000			(2)						(2)	195,000
Rent Rec.						4,800						(3,840)	960
	<u>420,500</u>	<u>134,000</u>	<u>195,000</u>	<u>(1,500)</u>	<u>(80)</u>	<u>2,000</u>	<u>270</u>	<u>(400)</u>	<u>-</u>	<u>-</u>	<u>(270)</u>	<u>(19,200)</u>	<u>730,320</u>