

Manufacturing Account Layout

1	Raw Materials				
	Opening Stock of Raw Materials	+			
	Purchases of Raw Materials	+			
	Carriage on Raw Materials	+			
	Closing Stock of Raw Materials	—		= +	
2	Direct Factory Expenses				
	Direct Factory Wages	+			
	Hire of Special Equipment	+		= +	
	Prime Cost			=	
3	Factory Overheads				
	General Factory Overheads	+			
	Depreciation Factory Building	+			
	Depreciation Plant & Machinery	+			
	Profit / Loss on Sale	+ / — ?		= +	
4	Work-In-Progress				
	Opening Stock Work-In-Progress	+			
	Closing Stock Work-In-Progress	—		= +	
				=	
5	Scrap				
	Sale of Scrap		—		
	Cost of Manufacture			=	
	Gross Profit On Manufacture			sums	
	Goods transferred from Factory at CMV			Given	

Final Accounts Layout

Trading Account

Sales	+			
Sales Returns	—		=	

Opening Stock (<i>Finished Goods</i>)	+			
Purchases, or Cost of Manufacture	+			
Closing Stock (<i>Finished Goods</i>)	—		=	—
				=

Gross Profit

Operating Expenses

Administration Expenses

General Expenses	+			
Salaries & General Expenses	+			
Directors Fees	+			
Depreciation (Land) & Building	+			
Discount (<i>possibly</i>)	+			
Rent - Expense	+			
Change in PBD - if (L)	+			
Bad Debts written off	+		=	—

Selling Expenses

Depreciation Vans	+			
Loss on Disposal of Van	+			
Advertising	+		=	—
				=

Operating Incomes

Change in PBD - if (P)	+			
Discount (<i>usually</i>)	+			
Profit on Disposal of Van	+		=	+
				=

Operating Profit

The 3 Amigos (Non Operating items)

Debenture Interest				—
Patents Written off				—
Investment Income				+
Net Profit				=

Appropriation

Dividends

Preference				
Interim	+			
Final	+		=	+
Ordinary				
Interim	+			
Final	+		=	+
			=	—
Retained Profit				=
P & L Balance 1/1 (<i>+ if Income</i>)				+
P & L Balance 31/12				=

Balance Sheet Layout

Tangible Fixed Assets

Delivery Vans
Land & Buildings
Plant & Machinery

Cost	Acc Dep	
+	—	= +
+	—	= +
+	—	= +
		= +

Intangible Assets

Patents

+

Financial Assets

Investments

+

Current Assets

Debtors	+
PBD	—
Closing Stock	
Investment Income due c/d A	
PRSI (if ^c / _d A)	
VAT (if ^c / _d A)	
Bank (if ^c / _d A)	

		= +
	+	
	+	
	+	
	+	
	+	=

Creditors falling < 1 Year

Creditors
Debenture/Mortgage Interest due c/d L
Ordinary Final Dividend due
Preference Final Dividend due
PRSI (if ^c / _d L)
CAT (if ^c / _d L)
Bank (if ^c / _d L)

+		
+		
+		
+		
+		
sums		
+	= —	= +

Total Net Assets

=

Creditors falling > 1 Year

Capitals

Ordinary Share Capital
Preference Share Capital

Auth	Issued
+	+
+	+
=	= +

Reserves

P & L Balance 31/12
Revaluation Resrve

+	
+	= +

Long Term Liabilities

Debentures/Mortgage

+
=

Capital Employed